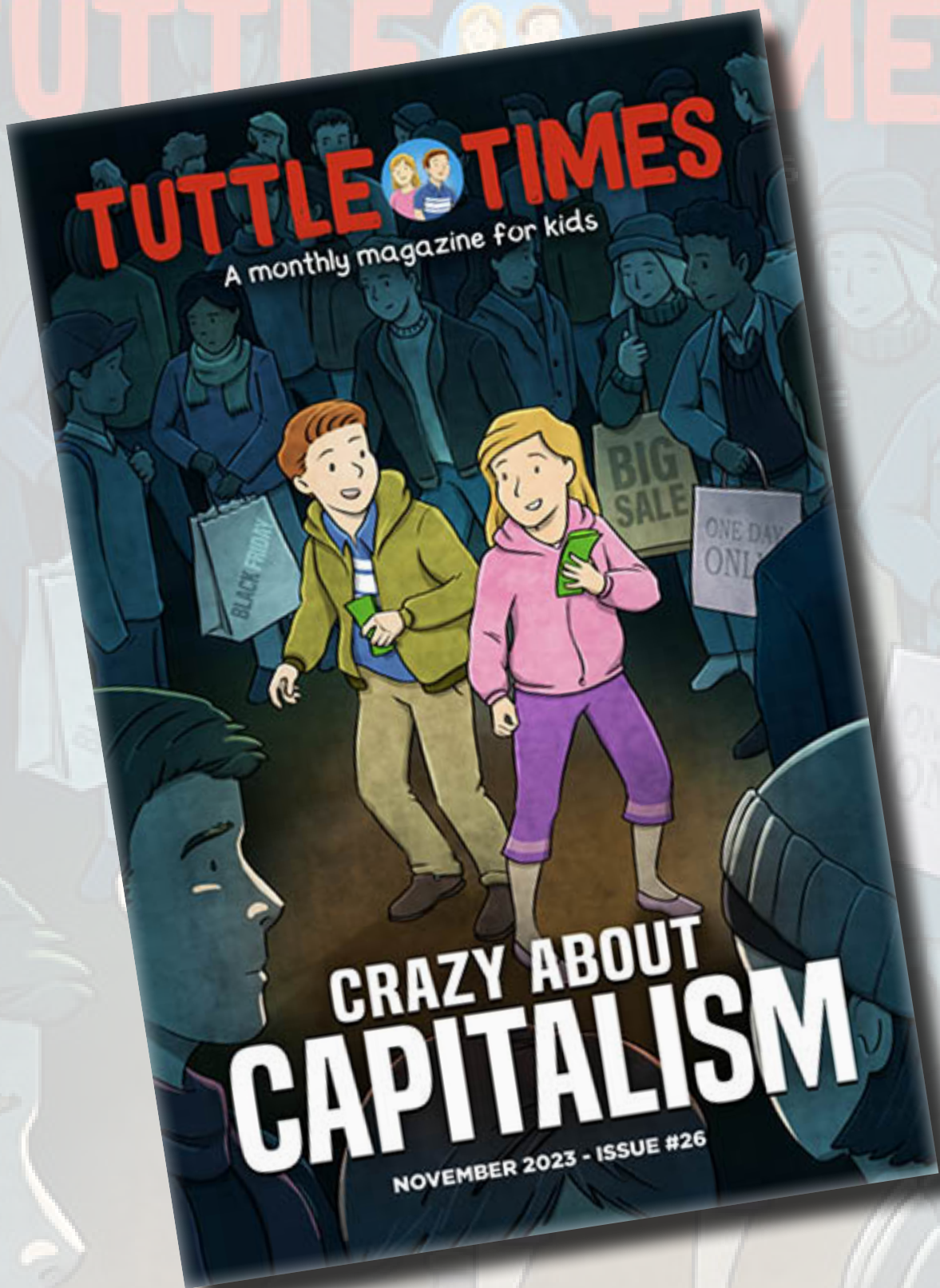


# NOVEMBER 2023 PARENT GUIDE



**ARTICLE SUMMARIES &  
FAMILY DINNER CONVERSATION STARTERS**

# LETTER TO PARENTS

Dear Parents,

We want our *Tuttle Times* Parent Guide to be a valuable resource for you. Parents play a crucial role in shaping their children's minds and helping them understand the big ideas that lay the foundation for a bright future. We want to empower you to confidently guide your children in learning these principles.

Our mission is to equip you with knowledge and resources to make learning engaging and meaningful for your children. By encouraging curiosity, critical thinking, and a love for learning, your children can apply their knowledge in real-life situations and nurture their problem-solving skills and creativity.

We have included dinner table conversation starters in this Parent Guide. We firmly believe that changing the world begins at the dinner table. We hope these conversation starters will spark meaningful discussions and provide opportunities for bonding as a family.

—The Tuttle Twins team



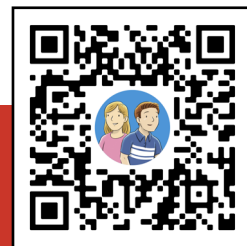
Be sure to check out our [November Issue Resources](#), which has links to the challenge badges, activity solutions, and more!

**New!** We would love for you (and your child!) to share your thoughts on this month's issue with us. Find the survey links on the November Issue Resources page!

## WANT EVEN MORE MAGAZINE CONTENT LIKE THIS?



Upgrade to our Magazine Plus subscription & receive a monthly 20+ page Plus Pack filled with activity sheets, writing prompts, and articles for parents that enhances each issue.



**SCAN FOR  
MORE INFO!**

or go to  
[TuttleTwins.com/  
plusupgrade](https://TuttleTwins.com/plusupgrade)

## Article Overviews and Dinner Table Conversations

We encourage you to read the *Tuttle Times* articles with your children, and we hope that the topics and big ideas bring about conversations that expand their knowledge and understanding of how the world works.

For each article, we explain our reasoning for including it in this month's issue along with dinner table conversation starters. Bon appétit!

### Black Friday: A Day of Choices (Issue pages 3-7)

This month's Tuttle Twins adventure sheds light on the fundamental principles of a free market economy. In the story, shoppers flooded the comic book store, each driven by their unique preferences and budgets. Emily sought a discounted item, valuing her hard-earned savings, while Ethan, faced with scarcity, learned the importance of timing and demand in the market. The store owner, Michael, offered products and services based on consumer demand plus provided employment opportunities for others. Then Ethan decided to go from buyer to seller, which should lead to some interesting dinner table conversation!

#### Dinner Table Conversation Starters

- Who would you rather be on Black Friday—the buyer or the seller?
- Why do you think the woman at the end of the story purchased the book for twenty-five dollars?

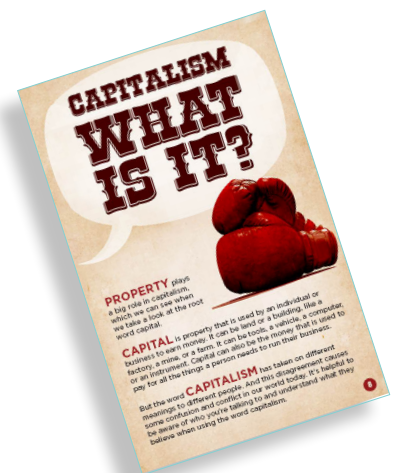


### Capitalism—What Is It? (Issue pages 8-10)

We start by explaining what capital is. Then we take a look at the differences between the ideas of Karl Marx and Carl Menger. Marx recognized the injustice of only the elites owning property, but his takeaway was that private property was bad. When someone calls themselves a capitalist today, they usually mean they support free market capitalism, where anyone is free to own property. Free market capitalists understand that when the government infringes on property rights, they will abuse that power until individuals find themselves without any rights at all... and without wealth.

#### Dinner Table Conversation Starters

- Why do people think that the government will manage resources better than themselves?
- Should the government be able to tell you what you can or cannot do on your own land?



## Opportunity to Prosper (Issue pages 11-12)

Capitalism has proven itself to be a powerful force for creating opportunity and prosperity for countless people.

Throughout human history, most people were trapped in poverty without an escape. As the idea of capitalism began to spread, regular people began to own the tools and land they needed to make a better life for themselves and pursue their dreams.

Capitalism rewards those who provide valuable goods and services to people and improves the quality of life for many.



### Dinner Table Conversation Starters

- What does it mean that to be rewarded, entrepreneurs needed to think of the needs of others first?
- What are some ideas to decrease homelessness and hunger in your community?

## Latest Buzz: Target: A Shoplifting Target (Issue pages 13-14)

Stores are preparing for their busiest shopping days of the year! Except Target just closed nine locations recently due to an increase in organized theft. CVS and other stores are having issues too; they are locking up products behind glass, which makes the shopping experience inconvenient for shoppers just trying to live their life.

People who are against capitalism—because they think it is the cause of greed—are deciding it's okay to steal and take property that isn't theirs and they didn't earn. And that is causing businesses to make the decision to close stores. This affects the community in many ways—makes shopping less convenient and takes away jobs.

### Dinner Table Conversation Starters

- How are law-abiding citizens in these communities where stores are closing being affected?
- What happens to the buildings when Target, CVS, and other stores close in these areas?
- How are other stores in the area affected when a Target closes?



## Capitalism Empowers People

At its core, capitalism empowers individuals to make choices based on their needs, desires, and resources. This month's Tuttle Twins adventure emphasized the interconnectedness of individuals, highlighting how personal decisions shape outcomes in the free market. The characters' decisions provide opportunities to discuss how capitalism works from many angles.

Emily's determination and resourcefulness allowed her to secure the cards she wanted in a competitive market. Ethan, faced with the challenge of limited supply, gained insights into the dynamics of supply and demand. The store owner, Michael, exemplified the essence of capitalism by offering products based on consumer demand while providing employment opportunities for others to be able to earn money and support themselves and their families.

The end of the story provided a lesson in subjective value and showed another example of capitalism providing both buyers and sellers with the freedom to make their own choices. Some people might judge what Ethan did as greedy, but was it? The value of the book was calculated by each person involved in the potential transaction using not just the cost to create, but also supply, convenience, and other factors.

The woman who purchased the book from Ethan had other choices. She could have looked at another store, purchased online, or just waited a few days for Michael to call her when the new shipment arrived. But she decided that obtaining the book right then was worth the extra ten dollars. Perhaps she was just impatient, and she had the ten dollars to spare. Or maybe she was purchasing the book as a birthday gift for someone that weekend and couldn't wait until Monday. She could live far away, and spending the extra ten dollars was worth it to avoid having to drive back to the store in a few days.

And while Ethan did end up going home after Black Friday shopping with more money in his pocket than he started with—a rare feat—he didn't yet own the book he wanted. He wouldn't be able to read the book that weekend. He decided that it was worth ten dollars to be patient and wait a few days.

In a true free market, a buyer and seller mutually agree to complete a transaction. Individuals value different things—quality, convenience, immediacy, and price to name a few—and that is why the free market works so well. Sellers are able to provide a multitude of options that allow buyers to find what they are looking for based on what's most important to them.



**CRAZY ABOUT  
CAPITALISM**